

**GREENSTAT ASA – Private Placement of NOK 15,0- 60,5 MNOK**

Please be aware that the placement of new shares (the “Private Placement”) in Greenstat ASA (“Greenstat” or “the Company”) will be based on available public information, this term sheet, a simplified prospect and information provided on the Company web site, <https://greenstat.no/investor/emisjon> .

<b>Issuer/Company</b>	<b>GREENSTAT ASA</b> , org nr 914 875 455, a private limited liability company organized under Norwegian law
<b>Current share capital</b>	Current number of shares outstanding: 64 790 702 shares with a par value of NOK 1.
<b>Registration</b>	The shares of Greenstat are registered in the VPS register. <a href="http://www.euronextvps.no">www.euronextvps.no</a>
<b>Private Placement</b>	Private Placement of NOK 15,0-60,5 million, corresponding to between 2 000 000 and 8 060 212 Offer Shares based on the price stated below, equaling to between 3,0 % and 11,0 % of the share capital post Private Placement. Number of Offer Shares to be determined by the interest in the private placement.
<b>Offer price</b>	<b>NOK 7.50</b>
<b>Use of proceeds</b>	<ul style="list-style-type: none"> <li>• Capital to secure further growth in 100 % owned subsidiaries <ul style="list-style-type: none"> <li>○ Greenstat Hydrogen AS</li> <li>○ Greenstat Solar AS</li> <li>○ Greenstat Wind AS</li> <li>○ Greenstation AS</li> <li>○ Greenstat Asia / Greenstat Hydrogen India</li> </ul> </li> <li>• Follow up investments: <ul style="list-style-type: none"> <li>○ Glomfjord Hydrogen, Meraker Hydrogen, Viken Hydrogen, H2 Marine, Green Yacht, Evoy, etc.</li> </ul> </li> <li>• Strategic investments (ex. Hydrogen technology, infrastructure)</li> <li>• Marketing activities / positioning / brand building</li> <li>• Strengthening the organization /securing talents</li> <li>• General corporate purposes</li> </ul>
<b>Application Period</b>	<ul style="list-style-type: none"> <li>• Start: 20<sup>th</sup> of June 2022.</li> <li>• End: 11<sup>th</sup> of August 2022 at 12:00 CET</li> </ul>
<b>Settlement dates</b>	<ul style="list-style-type: none"> <li>• Allocation: On or about 12<sup>th</sup> of August 2022</li> <li>• Payment: No later than on the 23<sup>rd</sup> of August 2022</li> <li>• Delivery of shares (on VPS account): Expected early October</li> </ul>
<b>Minimum/maximum order</b>	<ul style="list-style-type: none"> <li>• Minimum order: 1 334 Shares equivalent of NOK 10 005</li> <li>• Maximum order: 4 000 000 Shares equivalent of NOK 30 000 000</li> </ul>
<b>Allocation criteria</b>	<ul style="list-style-type: none"> <li>• Discretion of the Board of Directors</li> <li>• The Board of Directors will focus on criteria such as (but not limited to) relative order size, perceived investor quality and investment horizon.</li> <li>• If oversubscribed, shares will be reduced according to existing number of shares.</li> </ul>
<b>Investor documentation</b>	<ul style="list-style-type: none"> <li>• Application agreement</li> <li>• Investor prospect / presentation</li> <li>• General meeting protocol 16<sup>th</sup> of February 2021</li> <li>• Company information available on Greenstats web-site: <a href="http://www.greenstat.no/investor/emisjon">www.greenstat.no/investor/emisjon</a> / <a href="http://www.greenstat.no/investor">www.greenstat.no/investor</a></li> </ul>
<b>Selling restrictions</b>	The offering is open for existing and new shareholders.
<b>Conditions to Private Placement</b>	<i>The Completion of the Private Placement is subject to the corporate resolutions of the Company required to implement the issue of the Offer Shares, including resolution by the board of directors of the Company to issue the Offer Shares through a private placement directed to the Applicants who have been allocated Offer Shares pursuant to the authorization to increase the Company’s share capital granted by the Company’s general meeting. The Private Placement will be cancelled if the Conditions are not fulfilled by 31<sup>th</sup> of August 2021. The Company further reserves the right, at any time and for any reason, to terminate the Private Placement without giving advance notice or providing any reason. The Company will not be liable for any losses if the Private Placement is cancelled, irrespective of the reason for such cancellation.</i>

Please note that this Term Sheet only represents a summary of the Transaction details, and is qualified in its entirety by the more detailed information included in the Application Agreement and other Investor Documentation prepared in connection with this Share Placement. Any decision to invest should be based on a consideration of the above mentioned documents as a whole by the investor, in addition to available public information.