

GREENSTAT

GREENSTAT AS: Enters into a strategic cooperation with Aker Clean Hydrogen

(Bergen, 19.februar 2021) GREENSTAT AS (GREENSTAT) announced today that it has entered into a strategic cooperation with Aker Clean Hydrogen (ACH) with the aim of developing, designing, building, owning, and operating green hydrogen facilities and related initiatives.

As part of the agreement, ACH has invested 60,5 MNOK in Greenstat for 23% of the company. ACH is now the largest owner in Greenstat, followed by Meteva 5%, who jointly invested 8,25 MNOK in a private placement approved by the extraordinary general assembly on the 16th of February. Greenstat is in a process towards a listing at the Euronext Growth stock exchange.

“We are excited to be working with Aker and gaining access to their leading people, network and technology. Greenstat is growing fast and we are well positioned in several green hydrogen projects nationally and internationally. It is great timing for us to welcome on board a strong industrial player like Aker, that contributes with both capital and competence to further develop our existing projects. The partnership will allow us to keep the necessary speed in the green transition, both nationally and internationally,” says Vegard Frihammer, Green Executive Officer, Greenstat.

“The industrialization of clean hydrogen starts now. We are excited about the opportunity to unlock the hydrogen economy together with and as a strategic owner of Greenstat. Together we will work to create green value chains,” says Knut Nyborg, CEO of Aker Clean Hydrogen.

For additional information, please contact:

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About GREENSTAT

GREENSTAT AS is a Norwegian energy company with a head office in Bergen. The company aims to be a leading player in the transition from fossil to zero emission energy. The main focus areas are Hydrogen, Local Energy and Insight (decision support and analysis). GREENSTAT aims to develop a diversified portfolio of projects within renewable energy and technology, making it attractive to investors seeking green, risk balanced investments. www.greenstat.no

About Aker Clean Hydrogen

ACH is a portfolio company of Aker Horizons AS which is indirectly controlled by Aker ASA, and is dedicated towards design, develop, construct, own, and operate industrial hydrogen production facilities to realise hydrogen as an energy carrier, hereunder “blue” and “green” hydrogen, by leveraging the Aker Group’s historical and core competence within system design, hydrogen discipline competency, engineering, procurement and construction. www.akerasa.com/investeringer/aker-horizons